

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department – LIDCAP – Administrative sanction of an amount of Rs.50.00 lakhs to LIDCAP towards 2nd quarter amount under Plan during the year 2010-11 to attend the developmental activities of the Corporation – Orders – Issued.

INDUSTRIES AND COMMERCE (MSME) DEPARTMENT

G.O.Rt.No. 470

Dated: 26.07.2010

Read the following:-

- 1) G.O.Rt.No.286, Ind. & Com. (MSME) Dept., dated:06.05.2010.
- 2) From the VC&MD, LIDCAP Limited, Hyderabad, Lr.No.Lidcap/ Accts/2-033/BE/2010-11, dated 8.7.2010
- 3) G.O.Rt.No.3354, Finance (Expr.I&C) Department, dt:22.7.2010

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ORDER:

In the reference 2nd read above, the Vice Chairman & Manager Director, Leather Industries Development Corporation Limited of Andhra Pradesh (LIDCAP), Hyderabad has stated that an amount of Rs.2.00 crores was allotted to LIDCAP in Budget Estimates for the year 2010-11. He has also stated that the Government has released an amount of Rs.50.00 lakhs towards 1st quarter for functioning of the Corporation under developmental schemes for Establishment of Leather Industrial Parks under plan during the year 2010-11. He has requested the Government for release an amount of Rs.50.00 lakhs under plan towards 2nd quarter amount for attending the developmental activities of the Corporation.

2. Government after careful examination of the matter, hereby accord Administrative sanction and release an amount of Rs.50.00 lakhs (Rupees Fifty lakhs only) to LIDCAP under plan towards 2nd quarter amount during the year 2010-11 for attending the developmental activities of the Corporation.

3. The expenditure sanctioned in para 2 above shall be debited to the following Head of Account:

“4860 – Capital Outlay on Consumer Industries -
03 – Leather -
190 – Investments in Public Sector and Other Undertakings -
11 – Normal State Plan -
04 – Investments in LIDCAP
540 – Investments”

4. The Commissioner of Industries, Hyderabad is authorized to draw the amount sanctioned in para-2 above, by way of detailed voucher bill in favour of LIDCAP Limited, Hyderabad and to hand over it under proper acknowledgement.

5. The Vice Chairman & Managing Director, LIDCAP shall furnish the utilization certificate indicating the details of expenditure item wise.

6. This order issues with the concurrence of Finance (Expr. I&C) Dept., vide their U.O.No.19985/291/Expr.I&C/2010, dt:22.07.2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.C.SHARMA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner of Industries, A.P., Hyderabad.
The Vice Chairman & Manager Director, LIDCAP, Hyderabad.

(p.t.o)

The Pay and Accounts Officer, A.P., Hyderabad.
The Director of Treasuries & Accounts, A.P., Hyderabad.
The Accountant General (A&E), A.P., Hyderabad.
The Principal Accountant General (Audit-I), A.P., Hyderabad.
The Accountant General (Audit-II), A.P., Hyderabad.

Copy to:

The Finance (Budget Computers) Deptt./ The Finance (Expr.I&C) Department.
The P.S. to Secretary to Govt., Industries & Commerce Department.
SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER